

Date: 9 November 2023

Ref: **Company Code: 12835**
Symbol: INCREFIN

To, The National Stock Exchange of India Limited Exchange Plaza, Bandra – Kurla Complex, Bandra (E), Mumbai – 400051	To, BSE Limited Phiroze Jeejeebhoy Tower Dalal Street, Mumbai – 400001
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Kind Attn: Head – Listing Department / Dept of Corporate Communications

Sub: Equity issuance by holding company

Dear Sir / Madam,

Pursuant to Regulation 51(1) and 51(2) read with paragraph 30 of part B under schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other regulations, as applicable, we hereby inform the Exchanges that the board of directors of InCred Holdings Limited (**IHL**) (being the holding company of the Company) at its meeting held yesterday (*i.e.*, on 8 November 2023), has, *inter alia*, approved the issuance of equity shares up to an amount of INR 500 crores on a private placement / preferential allotment basis to investors who respond to the private placement offer cum application letter to be issued by IHL.

The board meeting commenced at 3.30 p.m and concluded at 4.15 p.m.

The above disclosure is being made by way of abundant caution.

We request you to kindly take the above on record.

Thanking you,
Yours faithfully,

For InCred Financial Services Limited
(formerly known as KKR India Financial Services Limited)

Gajendra Singh Thakur
Company Secretary
Membership No. A19285

INCRED FINANCIAL SERVICES LIMITED

(Formerly known as KKR India Financial Services Limited)

Registered & Corporate Office:

Unit No. 1203, 12th floor, B wing, The Capital, Plot No C-70, G Block, Bandra Kurla Complex, Mumbai, Maharashtra, India, 400051

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