

August 09, 2022

To,
BSE Limited,
Listing Department,
1st Floor, P.J. Towers,
Dalal Street, Mumbai- 400 001

To,
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex, Bandra (E)
Mumbai-400051

Sub: Submission under Regulation 54(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR")

Dear Sir / Madam,

With reference to Regulation 54(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that all the Non-Convertible Debentures ("NCDs") issued by the Company are Secured by Pari Passu charge on the Company's property (wherever applicable) and/or exclusive charge under book debts to the minimum extent of 100% or such higher security as per the respective term sheets of the outstanding Secured NCDs.

Thanking you,

Yours sincerely,

For InCred Financial Services Limited
(erstwhile known as KKR India Financial Services Limited)

MPH

Gajendra Thakur
.. Company Secretary